



Government of the Republic of Trinidad and Tobago
Office of the Attorney General and Ministry of Legal Affairs

Office of the Registrar General

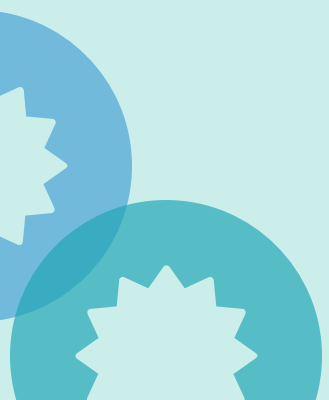
NEW BENEFICIAL OWNERSHIP FRAMEWORK

Profit Companies
& External Companies



Changes to the Companies Act, Ch. 81:01

Amendments to the Companies
Act, came into force on
14th October 2024, updating
the requirements for
companies to disclose their
beneficial owners



Which companies are required to disclose BOs?

Profit Companies



All Profit Companies incorporated under the Companies Act, whether Limited by Shares, Limited by Guarantee, Limited by Shares & Guarantee and Unlimited

External Companies



All External Companies registered under the Companies Act, whether Limited by Shares or Limited by Guarantee

Non-Profit Companies



Non-Profit Companies, whether Limited by Guarantee or Unlimited are **NOT** required to disclose beneficial owners under the Companies Act.

New definition of BO

2019-2024

BO of the share

The Companies Act for the period 2019 - 2024 required that the BO(s) of each share issued by the company be identified.



2024 - onwards

BO of the company.

With effect from 14th October 2024, companies are now required to identify the BO(s) of the company.

Here are the new criteria to identify a BO:

1

A natural person who:

A

owns or controls **ten percent or more** of the shares or membership interest of a company through direct or indirect ownership or control through other means.

and/or

B

exercises ultimate effective control of the company or external company indirectly or through others means.

If no person is identified at A or B:

2

A natural person who:

C

holds the position of senior managing official of the company or external company.

Filing Requirements - Form 45

Return of Beneficial Ownership

The Form 45 is no longer required to be filed annually.



After a company files their first Form 45, the company will only be required to file where changes occur to the list of BOs

The Form 45 is filed in person at the Companies Registry with a filing fee of \$40.00





Office of the Registrar General

For more information, download the Beneficial Ownership FAQ

**Available now on the Companies
Registry Website and at the link below:**

<http://legalaffairs.gov.tt/documents/RGDFAQBeneficialOwnership.pdf>

